

TRADE FINANCE		
TYPE	DETAIL	RATE
Imports	Imports Letters of Credit (L/C): - Opening commission: 0.5% per quarter or part thereof, minimum - SWIFT charges - L/C amendments: Commission for increase or extension of period/amount - 0.5% per quarter or part thereof, minimum per amendment - Any other amendments - SWIFT charges: per message - No charge for cancellation/expiry - Bills acceptance: Acceptance commission 0.5% per quarter or part thereof, minimum - SWIFT charges on acceptance - Retirement of bills under L/C: Commission 0.125% flat minimum Standby Letters of Credit: - Commission 0.5% per quarter, SWIFT - Indemnity/Release of Documents - Discrepancy fees per set of documents - SWIFT charge - Payable by beneficiary. - L/C confirmation: actual charge levied by the confirming bank plus our charges for SWIFT etc. Avialisation/ Co-acceptance of Bills Under LC: - 0.5% per quarter, minimum SWIFT charges - Retirement charges = 0.125% flat Import Bills on Collection: - Commission: 0.25% minimum - SWIFT: per message - Holding charges per overdue bill: per month Shipping Guarantees: - Handling fees - No cancellation fee	KShs. 2,500 KShs. 3,000 KShs. 2,500 KShs. 2,500 KShs. 1,500 KShs. 2,000 KShs. 1,500 KShs. 2,000 KShs. 3,000 KShs. 2,000 Min USD 100/Max USD 200 USD 50 KShs. 2,000 KShs. 3,000 KShs. 1,500 KShs. 1,500 KShs. 750 KShs. 7,000
	Bank Guarantees	Commission: 0.5% per quarter or part thereof minimum per annum or part thereof SWIFT: per message

TRADE FINANCE		
TYPE	DETAIL	RATE
Exports	Confirmation of LC: - Commission : 0.25% per quarter LC Advising: - Advising charges - Each amendment Negotiations of Bills Under LC: - Commission: 0.25% minimum - Courier: USD 50 per item/local - SWIFT: per message Purchase of Export Bill: (outside L/C including clean instruments) - Commission: 0.25% minimum - Courier: per item - SWIFT: per message - Interest on issuance bills will be charged as per agreed rates Export Bills on Collection: - Handling charges: 0.25% min - Courier: per item - SWIFT: per message - Discounting: interest margin over base rate minimum	KShs. 3,000 KShs. 2,000 KShs. 3,000 KShs. 750 KShs. 1,500 KShs. 3,000 USD 50 KShs. 1,500 KShs. 3,000 USD 50 KShs. 1,500 KShs. 2,000
	Bank Guarantees	Commission: 0.5% per quarter or part thereof minimum per annum or part thereof SWIFT: per message

GENERAL TARIFF CDS FEE	
SERVICES	CHARGES
CDS Account Opening	Nil
Immobilization of Certificates	KShs. 200/- per security
Equity trades through I&M empanelled stockbrokers	Nil
Equity trades through other brokers	0.25% of the consideration
Private transfers- Equities and corporate bonds	As per market guidelines in Appendix 1
Private transfers- Government securities	KShs. 500 in addition to the transfer charges on the market guideline in Appendix 1
Government debt trading – Successful Bids	0.25% of face value, minimum fees KShs. 1,000/-
Government debt trading – Un-Successful Bids	KShs. 1,500/-
Corporate debt trading	0.25% of face value, minimum fees KShs. 1,000/-
Offshore securities trading *	0.25% of face value, minimum fees KShs. 1,000/-

Note:
 * All charges are subject to 10% Excise Duty
 * Fees do not include any extra charges for offshore investments

Appendix I			
PRIVATE TRANSFER	APPLICATION TYPE	TRANSFER VALUE	RATE
Certificated	Settlement of an estate of a deceased person	<KShs. 10,000	No fee
		>KShs. 10000	KShs. 1,500/-
		<KShs. 10,000	2.1% of the value of transaction
		>KShs. 100,000	Negotiable subject to a maximum of 1.5% of the value
Immobilised	Transfers with no change in beneficial ownership including Treasury bonds and other corporate bonds	>KShs. 10,000	KShs.1,500/-
	Settlement of an estate of a deceased person	<KShs. 10,000	No fee
		>KShs. 10,000	KShs. 1,500/-
	Transfer by gift	<KShs. 10,000	No fee
		<KShs. 100,000	2.1% of the value of transaction
		>KShs. 100,000	Negotiable subject to a maximum of 1.5% of the value
	Transfers with no change in beneficial ownership including Treasury bonds and other corporate bonds	>KShs.10,000	KShs. 1,500/-

*All charges are subject to excise duty
 *Always confirm the updated Tarrif on the website, www.imbank.com

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GENERAL TARIFF		
TYPE	DETAIL	RATE
Standing Order	Internal: per entry External: per entry Amendments: per instruction Unpaid SO: per instruction Bulk Salary Transfer: - per entry internal Per Entry External	KShs. 75 KShs. 350 KShs. 250 KShs. 1,500 KShs. 50 KShs. 250
	Retrieval Of Old Records	Less Than 1 Year Old: Per Record More Than 1 Year Old: Per Record KShs. 400 KShs. 900
Cheque Returned	By Us For Financial Reasons: Per Cheque For Technical Reasons: Per Cheque By Other Banks: Per Cheque	KShs. 2,500 KShs. 600 KShs. 600
	Certificates	Balance Certificates: Per Certificate Interest Certificates: Per Certificate KShs. 250 KShs. 500
Drawing Against Uncleared Effects	Interest at Prevailing Rates	
Local Cheque Collection (Inward & Outward)		KShs. 1,000
Local Outward Remittances	EFT/VAT Payments (Less Than KShs. 1mil) Swift (RTGS): (Will be retained in case of failed RTGS also) SWIFT Messages sent to other banks/queries SWIFT repair charges SWIFT remittance RECAL SWIFT Queries Pesa Link: - Transaction for amounts KShs. 500 and below - Transaction for amount KShs. 501 and above at Bank Branches and channels - Transaction for amount KShs. 501 and above at I&M Karibu agents - Foreign currency transactions USD, GBP, EUR On permitted channels	KShs. 350 KShs. 500 KShs. 1,000 KShs. 1,000 KShs. 1,000 KShs. 1,000 Nil KShs. 40 KShs. 150 -0.5 (transaction currency)
	KRA Tax Payments (i-tax)	i-Tax Cash Payments-Account holders i-Tax Payment - Non-Account holders i-Tax Cash payments through other transfers KShs. 500 KShs. 500 KShs. 350
KENTRADE	Transaction Range (KShs) 0 to 10,000 10,001 to 100,000 100,001 to 499,999 Over 500,000	Fee Chargeable 2% of Transaction Amount KShs. 250 KShs. 350 KShs. 500
Direct Debit	Set Up Fees Outward/inward Inward returned Outward returned	KShs. 300 KShs. 100 KShs. 2,000 KShs. 500
Counter Cheque	Per cheque	KShs. 250
Closing of Account	Closing charge per account	Nil

GENERAL TARIFF		
TYPE	DETAIL	RATE
Bank Opinion Reports	Per opinion	KShs. 1,000
Confirmation to Auditors	Per audit confirmation	KShs. 2,000
Issue of Bankers Cheque	Per instrument 0.125% against cash deposit – Minimum Maximum	KShs. 500 KShs. 500 KShs. 3,000
Stop Payment	A cheque series with no break is taken as one instruction and charged. If there are two cheques that are not sequential, these will be treated as two separate instructions	KShs. 1,000
Third Party Cash Cheque	Per cheque, deducted from proceeds	KShs. 250
Over the Counter Payment (Non- Checking Account)	Per entry ATM Salary & Next Gen accounts	KShs. 250
Account Statements	Weekly statements: each Daily statements: per month Ad Hoc Statement Per Cycle Based on Product Provision	KShs. 250 KShs. 2,500 KShs. 200
Cash Handling Charges	For aggregate monthly cash deposits of KShs. 7.5 million and over:	0.15%
ATM/Debit Card	Card issuance: Free (1st year, except for ATM salary A/C), Every subsequent year Card replacement: PIN replacement: Withdrawal fees: - Per withdrawal for I&M Bank - Withdrawal at Kenswitch ATMs - Withdrawal for local VISA ATMs	KShs. 350 KShs. 350 KShs. 250 KShs. 30 KShs. 45 KShs. 75
Night Safe Facility	Per month + VAT	KShs. 7,500
Account Maintenance (In Case Monthly Minimum Balance is not Maintained)	Personal Transaction Accounts: - Sapphire, Malaika & Bahati Accounts: per month - Tayari, Next Gen and ATM Salary Accounts: per month Business Transaction Accounts: - Sapphire & Biashara Accounts: per month - Alpha & Savannah Accounts - Sapphire Foreign Currency Transaction Account	KShs. 500 KShs. 250 KShs. 250 Nil Nil
Ledger Fee/Flat Monthly Fee (Waived If Average Monthly-balance is 500,000 With the Exception of Overdraft Accounts)	Sapphire 10 per entry - Min - Max Biashara 20 per entry - Min - Max Alpha (Flat, per month) Savannah (Flat, per month) Overdraft Account - 30 per entry - Min - Max	KShs. 300 KShs. 3,000 KShs. 500 KShs. 5,000 KShs. 1,000 KShs. 500 KShs. 300 KShs. 3,000

GENERAL TARIFF		
TYPE	DETAIL	RATE
Additional Transaction Fee	Alpha 100 free transactions per month. Any additional transactions charged at: Savannah 30 free transactions per month. Any additional transactions charged at: PTA (Sapphire, Bahati, Malaika, Tayari) Free transactions per month as specified under respective product features any additional transactions charged at:	KShs. 15 KShs. 20 KShs. 100
Cheque Book	Personal Transaction Accounts: Sapphire Account (Stamp Duty Charged at Actuals) Malaika, Bahati & Tayari accounts: for 25 leaves Business Transaction Accounts: All Accounts - per leaf Sapphire Foreign Currency - per leaf	Nil KShs. 300 KShs. 12 USD 0.2 or equivalent
Local	Bills On Collection Commission: 0.5% Minimum Postage: Per Bill Up Country Bills for Collection Commission: 0.5% Minimum Postage: Per Bill	KShs. 300 KShs. 100 KShs. 300 KShs. 100
Internet Banking	Corporate/ Retail Internet Banking - All enquiry transactions are free - No subscription charge - Transactions to be charged as per existing Bank tariff	
Mobile Banking	Balance Enquiry, Mini Statement Account Summary, Deposit and Loan details Internal Funds Transfer Airtime Top-up Mobile Money Transfers Utility Payment Merchant Payments/Buy Goods and Services PIN Change Add Beneficiaries Internal Funds Transfer Stop Cheque Request Bank Request - Full Statement - Cheque Book Request - E-Statement Registration FOREX Enquiry Standing Instruction Set up Account Transaction SMS Alert - Local SMS - International	Free KShs. 7 KShs. 15 Free KShs. 60 KShs. 60 KShs. 60 Free Free KShs. 15 Free (Other bank charges apply) KShs. 15 KShs. 15 Free KShs. 10 Free (Other bank charges apply) KShs. 5 KShs. 15

FOREIGN EXCHANGE		
TYPE	DETAIL	RATE
Inward Remittances	Per Remittance (Foreign) Repair Charge for Faulty Instructions Brisk Transfers Noble Account SWIFT Incoming Remittance Returns	KShs. 250 KShs. 250 KShs. 200 Free USD 20/EUR 10/GBP 10 AUD 20
Outward Remittance	Swift (Spot Value) per Remittance Swift (Earlier Value) per Remittance Swift (Indian Rupees Spot Value) per Remittance Remittance Against Cash Deposit: 0.25%, Minimum BRISK Transfers Noble Account SWIFT messages sent to other banks SWIFT repair charges SWIFT remittance RECAL Swift queries	KShs. 1,500 KShs. 2,000 KShs. 750 KShs. 250 KShs. 1,000 KShs. 1,000 KShs. 1,000 KShs. 1,000 KShs. 1,000 KShs. 1,000
Demand Drafts/ Foreign Currency Local Bankers Cheque	Commission Per Draft	KShs. 700 KShs. 250 for Indian Rupees
Deposit of Foreign Currency Cash		0.25%
TRADE FINANCE		
TYPE	DETAIL	RATE
Bills Discounting	Interest at current discount rate plus handling charge 0.1% flat, minimum	KShs. 400
Handling of Foreign Currency Cheques Drawn on/Payable to Bank Overseas	For Credit/Debit of KShs. Accounts 0.25% - Min - Max Courier handling charges: per transaction For Credit/Debit of foreign currency accounts 0.5% - Min - Max Swift charges for cheques payable to banks overseas	KShs. 200 KShs. 5,000 KShs. 500 USD 10 USD 75 KShs. 1,500
Cheques Returned (Bank Overseas)	By us: By other banks:	USD 30/GBP 20/EUR 25 Other bank charges plus USD 8/GBP 5/EUR 6
Letters of Credit	Commission: 0.5% per quarter of part thereof, minimum Postage	KShs. 2,500 KShs. 750